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***PERSONAL INFORMATION***

Date of birth 1st January 1978  
Nationality Czech  
Place of birth Znojmo, Czech Republic

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***QUALIFICATION***

**Current position**

since 2023 Dean of the Faculty of Business and Economics, MENDELU  
since 2012 Graduate Program Director, Finance

**Qualification**

2010 *Habilitation:* Finance, FBE MENDELU  
2007 *Ph.D.:* Finance, FBE MENDELU  
2002 *Ing.:* Finance, FBE MENDELU

**Professional Path**

2022 – 2023 Vice Rector for Research, MENDELU  
2021 – 2023 Head of Department of Finance, FBE MENDELU  
2020 – 2022 President of the Czech Economic Society  
2015 – 2023 Editor in Chief, European Journal of Business Science and Technology  
2014 – 2022 Vice Dean of Research, FBE MENDELU  
2018 – 2020 Vice-President of the Czech Economic Society  
2007 – 2014 Researcher at the Research Centre, FBE MENDELU  
2007 – 2010 Teaching Assistant, FBE MENDELU  
2003 – 2007 Ph.D. study, FBE MENDELU  
1997 – 2015 CEO and hotel owner, Parkhotel Brno

**Research fields**

International Economics and Finance, Corporate Finance, Behavioral Economics, Financial Econometrics, Monetary Policy, Portfolio Optimization, Business Cycle Dating, Macroeconomic Time Series Filtering in Time-Frequency Domain, Bayesian Econometrics, Financial Stability and Supervision, Banking

***RESEARCH PROJECTS***

- 2023 – 2025 Corporate social behavior and responses to CSR policies, institutions, and economic distress, coordinator, Czech Science Foundation, reg. number: 23-07983S
- 2022 – 2024 New Methods in Pricing Government Debt: Uncertainty and Policy Implications, team member, Czech Science Foundation, reg. number: 22-34451S
- 2020 – 2022 Financial Markets Uncertainty: Measurement, Effects and Policy Implications, team member, Czech Science Foundation, reg. number: 20-17044S
- 2019 Visegrad Group Partnership of Economic Associations, coordinator, Visegrad Fund, reg. number: 21830359
- 2019 – 2021 Interactions between the financial sector and the real economy, coordinator, Czech Science Foundation, reg. number: 19-22488S
- 2018 – 2019 SQTrader – asset optimization methods development, team member, Ministry of Industry and Trade, reg. number: CZ.01.1.02/0.0/16\_084/0010365
- 2017 – 2019 Comparative Study of Crowdfunding Projects: Business Decision-Making Process, Risks and Regulation, team member, Czech Science Foundation, reg. number: 17-25924S
- 2016 – 2018 Sentiment and its Impact on Stock Markets, coordinator, Czech Science Foundation, reg. number: 16-26353S
- 2015 – 2018 Cross-Border Contagion Risk: Threats and Implications for the Central and Eastern European Countries, team member, the Research Council of Lithuania, reg. number: MIP-15031
- 2014 – 2016 Financial Crisis, Depreciation and Credit Crunch in CEECs, coordinator, Czech Science Foundation, reg. number: 14-28848S
- 2012 – 2014 CEE Banking sector stability after the reform of the European financial supervision, coordinator, Jean Monnet Multilateral Research Group, reg. number: 530069-LLP-1-2012-1-CZ-AJM-RE
- 2011 – 2012 Time-frequency approach for the Czech Republic business cycle dating, team member, Czech Science Foundation, reg. number: 402/11/0570
- 2007 – 2008 Study of the impact of Euro on the Czech Economy, team member, Czech Ministry of Finance

### ***SELECTED PUBLICATIONS***

- 2023 KUČEROVÁ, Z., KAPOUNEK, S., FIDRMUC, J. 2023. Time–Frequency Analysis of Cryptocurrency Attention. *Investment Analyst Journal*, 52(4), 313-334, IF=0.9.
- 2023 ALBRECHT, P., KAPOUNEK, S., KUČEROVÁ, Z. 2023. Economic Policy Uncertainty and Stock Markets Co-movements. *International Journal of Finance and Economics*, 28(4), 3471-3487, IF=2.9
- 2023 KAPOUNEK, S., STEJSKALOVÁ, J. 2023. Tax News: Evidence from Google Searches and News Coverage. *Finance a úvěr-Czech Journal of Economics and Finance*, 73(4), 330-350, IF=0.5.
- 2022 KAPOUNEK, S., KUČEROVÁ, Z., KOČENDA, E. 2022. Selective Attention in Exchange Rate Forecasting. *Journal of Behavioral Finance*, 23(2), 210–229, IF=1.9
- 2022 KAPOUNEK, S., HANOUSEK, J., BÍLÝ, F. 2022. Predictive Ability of Altman Z-score of European Private Companies. *Politická Ekonomie*, 2022(3), 265-287, IF=0.7
- 2021 DIBOGLU, S., KAPOUNEK, S. 2021. The US Current Account, Sustainability, and the International Monetary System. *Economic Systems*, 45(4), IF=3.208
- 2020 BAKOVÁ, K., KAPOUNEK, S. 2020. Asymmetric Effects of Firm Investment Determinants: Evidence from Post-transformation Economies. *Finance a úvěr-Czech Journal of Economics and Finance*, 70(4), 373–384, IF=0.625
- 2020 FIDRMUC, J., KAPOUNEK, S. 2020. Risks and Financial Vulnerability of Foreign Bank Ownership in CEECs: Evidence from Exchange Rate Depreciation after the Financial Crisis. *Eastern European Economics*, 58(1), 34–48, IF=1.080
- 2020 FIDRMUC, J., KAPOUNEK, S., JUNGE, F. 2020. Cryptocurrency Market Efficiency: Evidence from Wavelet Analysis. *Finance a úvěr-Czech Journal of Economics and Finance*, 70(2), 121–144, IF=0.625
- 2019 KAPOUNEK, S., KUČEROVÁ, Z. 2019. Historical Decoupling in the EU: Evidence from Time-Frequency Analysis. *International Review of Economics and Finance*, 60, 265–280, IF=1.318
- 2017 KAPOUNEK, S., KUČEROVÁ, Z., FIDRMUC, J. 2017. Lending Conditions in EU: The Role of Credit Demand and Supply. *Economic Modelling*, 67, 285–293, IF=1,463.
- 2017 KAPOUNEK, S. 2017. The Impact of Institutional Quality on Bank Lending Activity: Evidence from Bayesian Model Averaging. *Finance a úvěr-Czech Journal of Economics and Finance*, 67(5), 372–395, IF=0,604

- 2017 FIDRMUC, J., KAPOUNEK, S., SIDDIQUI, M. 2017. Which Institutions are Important for Firms Performance? Evidence from Bayesian Model Averaging Analysis. *Panoeconomicus*, 64(4), 383–400, IF=0,444.
- 2014 MARŠÁLEK, R., POMĚNKOVÁ, J., KAPOUNEK, S. 2014. A Wavelet-Based Approach to Filter Out Symmetric Macroeconomic Shocks. *Computational Economics*, 44(4), 477–488, IF=0,691.

### **TEACHING ACTIVITIES**

- since 2020 Financial Data Analysis
- since 2017 Theory of Finance for Phd students
- since 2014 Portfolio Management
- since 2014 Capital Markets
- since 2013 International Finance
- Former Financial Market Regulation, Econometrics, Public Finance, Methodology of Science, Theory of Monetary Integration, Monetary Policy and Central Banking, Financial Markets

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### **INVITED LECTURES AND KEYNOTE SPEECHES**

- 2023 Keynote speech: Effects of Uncertainty on Banking Sector. 4th RICE Workshop, University of Public Finance, Budapest, September 29, 2023
- 2023 Keynote speech: Uncertainty and Banking Sector Effects. International Scientific Conference – Economic Policy, Frenštát pod Radhoštěm, Czech Republic, September 5–6, 2023
- 2022 Keynote speech: MEME stocks and market anomalies. FinTech Roadmap, CTTT, Brno, Czech Republic, April 22, 2022
- 2022 Invited presentation: Business Group Effects in the Creation and Resolution of Financial Distress. Workshop at the Austrian Institute of Economic Research (WIFO), Vienna, Austria, April 20, 2022
- 2022 Roundtable debate: Inflation, Monetary Policy and the Czech economy. Czech economic society, Prague, Czech Republic, March 21, 2022
- 2020 Roundtable Debate, “Recovery from the COVID-19 Recession in Visegrad Countries”, International Final of the Economics Olympiad, Budapest, Hungary, November, 19, 2020
- 2019 Keynote Speech, “Impact of the Euro on Trade in a Heterogeneous EU”, International conference on Economic and Social Challenges in the EU, Čeladná, Czech Republic, September 3, 2019

2019	Invited Speech, “Cryptocurrency Market Efficiency: Evidence from Time-Frequency Analysis”, Economic Forum, Košice, Slovakia, June 20, 2019
2019	Keynote Speech: “Herding Behaviour and Information Asymmetries in Crowdfunding”, 5th Doctoral Symposium, Brunel University London, United Kingdom, May 1, 2019
2018	Invited Lecture, “Implied Volatility Modelling and Portfolio Optimization”, University of Florence, Italy, November 8–9, 2018
2018	Invited Lecture, “Alternative Investments and Portfolio Optimization”, Zeppelin University in Friedrichshafen, Germany, February 23–May 5, 2018
2018	Invited Lecture, “Applied research challenges and opportunities”, Vilnius University, Lithuania, January 3, 2018
2017	Invited Speech, “Impact of euro adoption on export in heterogeneous Europe”, Internal workshop of the National Bank of Slovakia, December 21, 2017
2017	Keynote Speech, “Bayesian model averaging in meta-analysis”, MAER-Net Colloquium 2017, Friedrichshafen, Germany, October 12-14, 2017
2013	Keynote Speech, “Depreciation, Liquidity Shocks and Credit Crunch in CEECs”, International Conference Crisis, Economic Governance and Macroeconomic Stability in CEEC, Iasi, Romania, April 18–20, 2013
2013	Keynote Speech, “Financial Econometrics – Problems and Challenges”, Conference Metamorphosis of Europe: Simulations of a new Global Political Economy?, Vienna, Austria, December 12–13, 2013

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***REGULAR PEER REVIEW ACTIVITIES***

since 2019	Czech Science Foundation, panel member, Business and Management Science, Financial Econometrics and Operational Research
since 2019	National Accreditation Bureau for Higher Education, evaluator
since 2016	COST Actions, evaluator
since 2015	European Research Council (ERC grants), evaluator
Selected journals	Journal of Banking & Finance Economic Modelling Applied Economics Economic Systems Eastern European Economics Emerging Markets Finance and Trade Empirica – Journal of European Economics Czech Journal of Economics and Finance

**MEMBERSHIP**

since 2018	American Economic Association
since 2016	Eurasia Business and Economics Society
since 2014	The Econometric Society
since 2010	Euro Area Business Cycle Network
since 2007	Centre for Economic Policy Research
since 2005	International Atlantic Economic Society
since 2004	Czech Economic Society (member of board)

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**ORGANIZED CONFERENCES**

2021	11 <sup>th</sup> Biennial Conference of the Czech Economic Society, Prague, May 17–18, 2021.
2020	38 <sup>th</sup> International Conference on Mathematical Methods in Economics, Brno, Czech Republic, September 9–11, 2020.
2019	Czech Economic Society and Slovak Economic Association Meeting, Brno, Czech Republic, September 11–13, 2019.
2018	21 <sup>th</sup> International Conference Enterprise and the Competition Environment, Brno, Czech Republic, March 22–23, 2018.
2017	20 <sup>th</sup> International Conference Enterprise and the Competition Environment, Brno, Czech Republic, March 9–10, 2017.
2016	19 <sup>th</sup> International Conference Enterprise and the Competition Environment, Brno, Czech Republic, March 10–11, 2016.
2015	18 <sup>th</sup> International Conference Enterprise and the Competition Environment, Brno, Czech Republic, March 5–6, 2015.
2014	Banking and Financial Markets after the Financial Regulatory Reform, Austerlitz, Czech Republic, May 21 - 23, 2014
2013	Metamorphosis of Europe - Simulations of a new Global Political Economy? Technical University of Vienna, Vienna, Austria, December 12 – 13, 2013
2013	Impact of global crisis on EU and CEECs governance and financial markets, Corvinus University of Budapest, Hungary, May 9 - 10, 2013
2013	Crisis, Economic Governance and Macroeconomic Stability in Central and Eastern Europe, “Alexandru Ioan Cuza” University of Iași, Centre for European Studies, Romania, April 18 - 20, 2013.
2012	CEECs’ Banking System after the Financial Crisis, Mendel University, Brno, Czech Republic, December 13 - 14, 2012

***OTHER SELECTED EXPERIENCES***

- 2019 Panel Data for Banking Sector Analysts, Jeffrey Wooldridge, Florence School of Banking, Italy
- 2017 Bayesian Methods for DSGE models, Kristoffer Nimark, Summer School, Barcelona, Spain
- 2017 Time-Series Methods for Financial Time Series, Christian Brownlees, Summer School, Barcelona, Spain
- 2017 Monetary Policy: An Imperfect Knowledge Perspective, Bruce Preston, Euro Area Business Cycle Network Training School, Mannheim, Germany
- 2016 Advanced Bayesian Time Series Methods, Dimitris Korobilis, Summer School, Barcelona, Spain
- 2016 Introductory Bayesian Time Series Methods, Gary Koop, Summer School, Barcelona, Spain
- 2016 University of Missouri, USA, Sel Dibooglu, Research Visit
- 2013 Treatment Effects and Panel Data Estimation, Jeff Wooldridge, Summer School, University of Rethymno, Greece
- 2011 DSGE model estimation in Dynare, DSGE-net Summer School, Paris, France
- 2007 Economic Growth and Empirics, Steven N. Durlauf, Summer School, Rethymno, Greece

***KEY INTERNATIONAL COOPERATION PARTNERS***

Vilnius National Bank, National Bank of Slovakia, Ball State University, Vienna University of Economics and Business, Austrian Institute of Economic Research, Brunel University London, University of Missouri-St. Louis, Zeppelin University Friedrichshafen Germany, University of Strasbourg, Vienna Technical University Austria, Vilnius University